



IntAR, Interventions Adaptive Reuse, Volume 03; Adaptive Reuse in Emerging Economies

C. Aizenstark, A. Belgaumi, L. Zanolari Bottelli, L. Chin, C. Binjuan, B. Camocini, D. Fisher Gewirtzman, R. Kamath, C. Jaeger-Klein, C. Macedo, A. Rebaglio, T. Aglieri Rinella, C. Tiazzoldi, J. Patterson Waterston, P. Kaloustian

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Volume 03 attempts to answer questions of Adaptive Reuse in Emerging Economies, emerging markets that are on the other side of the Industrial Revolution and the post-industrial period (questions from Int|AR Volume 02). Economies that are progressing toward becoming advanced with ... liquidity in local debt and equity markets ... and stricter standards in accounting and securities regulations 5 . Coined in 1981 by leading financier Antoine van Agtmael, the term emerging markets was a positive and dynamic substitution of the then categorization Third World . Commonly used today by financial indices such as FTSE, Dow Jones, and S&P, the term refers to as many as 35 countries6. While this term is perhaps already in some ways outdated, it is used here simply as a reference to a group of countries that does not enjoy the benefits (and afflictions) of a G7 type economy. By such a classification we hope to evaluate the practice of adaptive reuse within confines common particularly to this group. What does sustainability mean in a country with a developing economy? In a culture of nascent financial stability, what are the incentives for reusing a structure when new construction is attainable? For a citizen with newfound financial stability what are the connotations of old ? And, what are the cultural implications of adapting and reusing an existing structure?

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Steven Cordell:

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